

Present: K. Lakhotia (Chair), D. Malloy, J. Major, N. Brennan, K. Deane, F. Galloway, Rev. Gary Ducharme, A. Lawlor, D. Lang, L. Lee, V. MacDonald, M. O’Hare, N. Sutherland, P. Tufts, R. Ventresca, P. Wilton, K. Yeung, N. Cruz

Regrets: A. Fung (Corporate Member), A. Atcheson, G. Erenburg, C. MacDonald, H. Mostafa, T. Santagapita

Guests: J. Henry, K. Gingrich, K. Thomson, J. Panchaud, T. Cunningham, D. Perrault, K. Malcolm, C. MacNeil, J. Slay, Rev. J. Mockler, J. James, P. Dool

1. Opening Prayer and Land Acknowledgment

J. Panchaud opened with a prayer and N. Brennan recited the Land Acknowledgement.

2. Approval of the agenda and conflict of interest declarations

Chair, K. Lakhotia welcomed everyone to the meeting and declared his conflict of interest for one of the Motions at Executive Committee Report. Kapil Lakhotia will recuse himself and leave the room for the Executive Committee Report.

MOTION

That the agenda of Wednesday, April 26th, 2023 be approved.

M/S

M. O’Hare/N. Brennan

Carried

3. Consent Agenda

Chair, K. Lakhotia provided a quick overview of the Consent Agenda.

MOTION

That the reported items in the Consent Agenda be received and approved by the Board of Directors by unanimous consent.

M/S

P. Tufts/F. Galloway

Carried

4. Report from the President

President, D. Malloy discussed the distributed report and provided an update on his trip to India, enrolment concerns, strategy development and interim administrative priorities. It was suggested by the Board to make Catholicity a separate goal in the interim administrative priorities.

5. Campus Master Plan Presentation

A. Hannay from Cornerstone Architecture provided a recap on the Campus Development Strategy presentation.

6. Student Council Report

No KUCSC representation at this Board meeting.

7. Committee Reports

a. Finance and Investment Committee

Committee Chair K. Deane presented the report. Vice-President Finance and Support Services Jeff Major summarized the proposed 2023-2024 operating budget.

MOTION 1

That the Board of Directors accept the 2023-2024 Operating Budget with the projected net operating surplus of \$40,083 inclusive of \$3.7M for capitalized expenditures.

M/S

K. Deane/ M. O'Hare

Carried

MOTION 2

That the Finance and Investment Committee recommends appointing KPMG for the coming fiscal year and for annual renewable term of 3 years at their proposed Fee Schedule.

M/S

K. Deane/N. Brennan

Carried

b. Executive Committee

