

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

**Wednesday, May 29th, 2024 at
at 4:30pm via Zoom/Wemple Vitali Lounge Extension**

Present: N. Brennan (Chair), A. Atcheson, D. Bond, C. Chau, L. Crowe, K. Deane, S. De Candido, G. Erenburg, F. Galloway, E. Goehring, Rev. G. Ducharme, D. Lang, L. Lee, V. MacDonald, J. Major, D. Malloy, R. Mank, J.P. Morris, H. Mourad, M. O'Hare, N. Sutherland, M. Therrien, P. Tufts, R. Ventresca, A. Wasty, K. Deonarine (Recording Secretary)

Regrets: P. Wilton, L. Crowe

Guests: J. Henry, A. Co-Dyre, T. Cunningham, J. Slay, D. Perreault, T. Ahrens, A. Casson, Fr. P. Baillargeon, P. Dool, R. Soto (Incoming KUCSC President)

1. Opening Prayer and Land Acknowledgement

Rev. G. Ducharme opened with a prayer and D. Bond presented the land acknowledgement.

2. Presentation from Dr. Richard Leblanc on Board Governance

Dr. Richard Leblanc joined the meeting remotely and presented on the legal responsibilities and fiduciary duties that are performed at the Board of Directors level. Dr. Leblanc discussed in detail all the duties which the college's administration should abide by and manner in which they assist the Board of Directors with the implementation of strategies and policies.

Dr. Leblanc advised of the legal and financial responsibilities in detail in which administration and specific committees are to follow. Examples included the use of business cases for proposals and availability of direct legal consultation were given. Dr. Leblanc explained the Board relationship with management must be one of independence to ensure their fiduciary responsibilities are performed without bias and noted that the Board speaks collectively and if asked, administration *must* provide any requested information to them. Dr. Leblanc stated that Administration cannot be "tied-up" in the rules of the Broader Public Sector (BPS) or budget policies as a means to avoid RFP for consultants or legal assistance

President succession wPcontrols and it was noted the key characteristics (prepare, engage, act on red flags and advice when needed). A discussion regarding the Financial Health Indicators in relation to the Auditor General was had.

Chair N. Brennan thanked Dr. Leblanc for his presentation and was he excused from the meeting.

3. Board Insurance Policy Presentation

Marsh Representative, T. Gainham presented the Director and Officer Policy as requested by the

It was noted that this is a critical first step in a multi-step process of renewal with a view to enhancing bicameral governance and to ensure that King's is effectively functioning.

An email will be sent out to the community, communicating this change.

b. Finance and Investment Committee

Committee Chair, N. Sutherland discussed the Year-to-Date Results and the April Board Motion. It was noted that the Committee is working on achieving a 5% surplus and will revisit come September. It was noted that there is a meeting scheduled in June to discuss enrolment numbers in hopes that targets will be met.

c. Governance Committee

Committee Chair, F. Galloway advised that the Nomination Committee conducted a thorough.8 ()109Tw [o9(uc)-1y6 (on C)26Td(t)-c (oa)-1.626Tu7 (v)10.9(i)-4t9(m)6.2 (m)-4e6 (a)9t9(m)6

12. Adjournment

MOTION

That the meeting be adjourned.

M/S

F. Galloway/M. O'Hare

Acclaimed

Respectively submitted,



**Kate Deonarine
Acting Recording Secretary**