

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE
Wednesday April 24, 2024
at 4:30pm Wemple Vitali Lounge

Present: P. Tufts, F. Galloway, V. MacDonald, N. Brennan (Chair), K. Deane, G. Ducharme, S. DeCandido, R. Mank, N. Sutherland, P. Tufts, H. Mourad, D. Lang, J. Morris, M. Therrien, D. Malloy, R. Ventresca, J. Major, P. Wilton (Secretary of the Board), D. Bond, E. Goehring, L. Crowe, L. Lee, A. Wasty, N. Cruz (Recording Secretary).

Regrets: A. Atcheson, C. Chau

1. Opening Prayer and Land Acknowledgment

Deacon J. Panchaud opened the meeting with a prayer. J. Antoniak led the land acknowledgement.

2. Mission Moment

N. Brennan brought the group's attention to the stained glass in the

Motion: To amend the mission statement to read: " An engaged liberal arts university community in which our Catholic character, Catholic intellectual tradition, and commitment to reconciliation and equity inform unique learning experiences that promote critical thought, creativity, and articulate expression".

M/S K. Deane/G. Ducharme Carried

MOTION: The Board of Directors approves the amended draft 2024-2029 strategic framework.

M/S Committee Carried

N. Brennan acknowledged S. DeCandido and V. Macdonald for their work as the Board Members on the Planning Committee, J. Jeffrey for her work as Chair of the committee, and Chris Loreto, Nabiha Chowdhury, and Komal Ayub from StrategyCorp for their support of the strategy development process.

b. Finance and Investment Committee

N. Sutherland provided highlights from the Finance and Investment committee provided to Board Members in advance. Board Members discussed the draft motion from committee and inquired about potential impacts on the CFI grant if a decision on building was deferred until fall to confirm King's performance against enrolment projections. Discussion ensued on whether there was a business case for the Customer Relationship Management project, hiring protocols, the appropriate amount of surplus, the desire for King's to be able to better benchmark the costs of individual administrative units against other universities, the desire for expense reductions, and concern that pension holiday is providing King's with temporary budget relief that is unsustainable.

MOTION: That the Board of

